**DBB1202 Financial Accounting**

**Assignment Set – 1**

1. Explain different types of accounting concepts in detail.

2. Journalize the following transactions –

Jan 1st – Mr. Harshit started his business with Rs. 80,000/- which he brought as his capital in cash.

Jan 10th – He purchased goods worth Rs.30,000/- in cash and Rs. 20,000/- on credit.

Jan 12th - He paid wages Rs. 500/-

Jan 15th – Sold goods for Rs. 20,000/- in cash and Rs. 25,000/- on credit

Jan 16th – Paid to suppliers Rs. 8,000/- for goods purchased on credit

Jan 20th – Received Rs. 15,000/- from his debtors

Jan 31st – Paid rent Rs. 1,000/- in cash

3. Define Bank Reconciliation Statement. Discuss various reasons for difference in balance of cash book and pass book.

**Assignment Set – 2**

4. Describe in detail different types of shares.

5. Define debentures and summarize the classification of debentures.

6. Discuss different methods used for calculation of depreciation in detail.

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