**DCA2204 Principles of Financial Accounting and Management**

**Assignment Set-I**

Q1. a. Write short note on users of Accounting Information.

b. Explain Business entity concept and Money measurement concept in brief.

Q2. Pass journal entries for the following transactions.

1. Ramesh Sharma started business with cash ₹ 50,000.

2. Purchased goods from Virat on credit ₹ 20,000.

3. Sold goods to Rahul on credit ₹ 30,000.

4. Received Dividend₹ 500 from Reliance Industries.

Paid for Advertisement ₹1500 to Times of India.

Q3. State the motives of holding cash.

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**Assignment Set-II**

4. a. Explain the advantages and limitations of Ratio analysis.

b. Explain the steps in financial planning.

5. a. Explain the importance of cost accounting.

b. Discuss the functional classification of cost.

6. Selling price per unit Rs. 40

Variable cost per unit Rs. 30

Fixed overheads Rs. 40000

From the above given data calculate:

The breakeven sales in Rupees will be.

If sales are 20% above BEP, determine the net profit.

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