**DCM1102 ECONOMIC THEORY**

**Assignment Set – 1**

1. Elaborate Micro and Macro Economics, with suitable example. Also discuss the methods of economics.

2. Define Cost. Throw light upon cost in short-run and long-run.

3. Define demand. Discuss different types of elasticity of demand.

**Assignment Set – 2**

1. Elucidate interest with its different types. Explain the Fisher’s Time Preference Theory of interest.

2. Examine the main differences in between perfect and imperfect competition, as forms of market structures.

3. Analyze the Marginal productivity Theory of Wage Determination.

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