**DCM2201 Indirect Taxes**

**Assignment Set – 1**

1. Explain the provisions of time of supply in case of goods under forward charge and reverse charge with example.

2. (a) Discuss the pre -GST regime of Indirect Tax Structure?

(b) A ltd is a manufacture of sweets and namkeens supplied in a package consisting of Gulab Jamun (GST 18 %), Agra Sweets (GST 9%), Bhujiya (12%) all together for Rs. 500 (exclusive of taxes). 18000 No. of packages were supplied by the company to its dealers. From the above-mentioned information determine nature of supply and tax liability.

3.(a) Explain the conditions for a person to be eligible for composition scheme.

(b) Mr. Vinay is a registered trader under GST located in Bikaner, Rajasthan, India. He has opted for composition scheme for the F.Y. 2023-24. Details of supplies including inward supplies taxable under reverse charge basis as follows:

|  |  |
| --- | --- |
| **Particulars** | **Amount** |
| Intra state supplies of market chargeable @18% GST | 10,00,000 |
| Intra State supplies made which are chargeable to GST at nil rate | 45,00,000 |
| Intra state supplies of computer parts chargeable @28 % GST | 25,00,000 |
| Value of inward supplies on which tax is payable under RCM (GST @ 28 %) | 25,00,000 |
| Intra State supplies which are wholly exempt from GST | 11,50,000 |

Determine GST payable by Mr. Vinay.

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**Assignment Set – 2**

4. Explain the concept of “Taxable Person”? Discuss with reference to section 22 and 24 of CGST Act 2017.

5(a) Discuss different types of return furnished under GST by registered person.

(b) Define “Input Tax Credit” and its availment and utilization with example.

6(a) Explain the “Export procedure” adopted in Indian custom Act.

(b) Ascertain assessable value for customs purposes of a consignment imported from U.S.A. If the FOB price of the goods is $ 40,000. Fright is 20% of FOB and Insurance charge is 1.125% of FOB. The exchange rate notified by the Central Board of Indirect Taxes and Customs is $1 = Rs. 70.

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