**DMBA111 Managerial Economics**

**Assignment Set – 1**

1. Define the term ‘managerial economics’. Explain significance of the study of managerial economics.

2. Define production function. State types and uses of production function.

3. Explain different types of cost.

**Assignment Set – 2**

4. Explain causes of inflation in detail.

5. Explain different objectives of pricing policies.

6. Define monetary policy. State the objectives of monetary policy in developing countries.

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