**DPRM301 Introduction to Project Management**

**Assignment Set – 1**

Question 1: Define the concept of a project and discuss its key characteristics. How does the project cycle influence the project process from initiation to closure? Provide examples to illustrate your points.

Question 2: Describe the phases of the project management life cycle, including initiation, planning, execution, and closure. Utilize Rita's Process Chart to illustrate how these phases interconnect and support successful project outcomes.

Question 3: Explain the importance of market analysis in project management. Discuss the qualitative and quantitative approaches to demand forecasting, including the factors that influence market information collection.

**Assignment Set – 2**

Question 4: Discuss the meaning and importance of project selection in the context of capital budgeting. Explain various capital budgeting techniques such as ARR, PBP, NPV, IRR, and PI methods. How do these techniques aid in making informed project selection decisions?

Question 5: Explain the concept of Social Cost-Benefit Analysis (SCBA) and its applications in project management. Discuss the challenges faced during SCBA implementation and compare different approaches such as UNIDO and the SCBA approach used by Indian financial institutions.

Question 6: Explain the concept of procurement management in project management. Discuss the key steps involved in procurement planning, contract administration, and contract closeout. How do these steps contribute to successful project outcomes?

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