**DSCM304 Inventory Management**

**Assignment Set – 1**

1. Provide a detailed explanation of the Economic Order Quantity (EOQ) Model. What are the assumptions, limitations, and practical applications in real-world scenarios of EOQ model.

2. What are the components of independent demand inventory system. Discuss its importance along various industries.

3. Discuss some of the factors influencing Safety Stock levels. What are some of the methods for setting safety stock levels?

**Assignment Set – 2**

4. What is Inventory Stratification and what is its importance in managing inventory? What are the major factors considered in Inventory Stratification?

5. What are the stages of Food Product Development Process? Discuss some of the strategies for managing the volume of Product Development Activity in Distribution inventory.

6. Elaborate on the various kinds of Cycle Counting methods in inventory management along with their significance and application.

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